

Venture Simulations Ltd (Trading as 'SimVenture')

Last updated: July 2025

Evolve! 2025

Terms and conditions

Introduction

By participating in the competition you are agreeing to these competition terms and conditions. The competition is being run by Venture Simulations Ltd (trading as 'SimVenture').

Eligibility to enter

The competition is open to recognised learning institutions (Schools, Colleges, and Universities) around the world. Participating teams representing their recognised learning institutions must be registered students at the named learning institution or have graduated from the named learning institution within 12 months of their competition entry. SimVenture employees and contractors are excluded from participating.

Additionally, each entered team must:

- Register to compete via the official SimVenture webpage at https://www.simventure.com/evolve
- Have its own clear team name so it is recognised on the competition leaderboard
- Include between 2 and 4 named students only.
- Only include students who are registered to study at the named learning institution or have graduated within 12 months at the time of entry.
- Agree to the rules and acknowledge that the Judges' decisions are final.
- Agree to the fact that only 1 team representing a single named learning institution can win available prize money and prizes for 1st, 2nd, and 3rd place.
- Agree to social media communication and promotion.
- Agree to share contact details (names, role/job title, education institution names, and email addresses) with the competition sponsor.
- If any student participants are under 18 years old, you represent and warrant to us by entering this competition that your parents/guardians have consented to your entry and to these rules, which they have read. Proof of age and identity may be required.
- The winning schools/colleges/universities must advise on how winning prize money is distributed.
- Winning teams must agree to provide team photos with their prizes along with testimonials about their competition experience for promotional purposes.

By entering the competition, you confirm that you are eligible to do so and that you are eligible to receive any prizes that may be awarded to you. There is a limit of five entries per recognised learning institution (Schools, Colleges or Universities).

The prize

There will be three winners (first, second, and third place) and the total prize pool is £2,000. This is split between the three winners as follows:

First prize: £1,000Second prize: £600Third prize: £400

Prize money will be paid by bank transfer in Great British Pounds (GBP) and recipients will be responsible for any payment of bank charges incurred.

In the case where payment cannot be made by bank transfer, Amazon Gift Vouchers can be provided as an alternative.

The use of specific brands as prizes by SimVenture does not imply any affiliation with or endorsement of such brands.

The prize is non-transferable and non-exchangeable, and no cash alternatives will be provided.

We reserve the right to substitute prizes of equal or greater value if circumstances beyond our control require doing so.

SimVenture's decision on any aspect of the competition is final and binding, and no correspondence will be entered into about it.

All Evolution licenses provided as prizes are valid for 1-month from date of first use and will expire no later than 31st July 2026. These are licenses for the institutions that the winning student teams represent.

Winner announcement

The winners will be chosen by SimVenture and notified via the email address provided on the entry form by Monday, 3rd November 2025.

SimVenture will make two attempts to contact the winners via email.

If the winners do not respond to the emails informing them of their win within 14 days of the second email, they forfeit their right to the prize, and SimVenture reserves the right to select and notify a new winner.



Delivery of the prize

The winner will allow 30 days for the prize to be delivered from the date of acknowledgement, otherwise alternative collection or delivery arrangements can be made through mutual agreement.

Data protection and publicity

You agree that any personal information that you provide when entering the competition will be used by SimVenture for the purposes of administering the competition and for the other purposes as specified in our <u>Privacy Policy</u>.

If you have entered *Evolve! 2025*, your contact details will be shared with the competition sponsor, <u>Genio</u>. The purpose of this data sharing is to enable the sponsor to contact you directly once the competition is complete. Their email communications may include news, discounts, and product updates. Your data will be treated in accordance with data protection laws and the <u>sponsor's privacy policy</u>.

All entrants may request information on the winning participants by emailing comms@simventure.co.uk.

If requested by SimVenture, the winners agree to release their names and educational institution to any other competition participants.

The winners' first names, surnames, country of residence, and organisation/education institution will be announced on SimVenture's website and social media channels.

Limitation of liability

SimVenture accepts no liability for any damage, loss, injury, or disappointment suffered by any entrants as a result of participating in the competition or being selected for a prize.

General

By entering the competition, entrants agree to be bound by these terms and conditions. SimVenture and/or the sponsor reserves the right to cancel or modify the competition any time without prior notice. SimVenture and/or the sponsor also reserves the right to disqualify any participant who violates these terms and conditions or engages in any fraudulent or illegal activity.

